

Jumeirah Golf Estates appoints building contractor for Alandalus development

- Sumer Contracting Company LLC appointed to construct Alandalus
- Construction set to begin in June 2016

Dubai, UAE, 20th **June 2016:** Jumeirah Golf Estates, home to the DP World Tour Championship, has today awarded the contract for the construction of its affordable luxury community of townhouses and apartments, Alandalus, to Sumer Contracting Company LLC. As one of the Middle East's leading residential golf communities, Alandalus is Jumeirah Golf Estates' latest development – a collection of 674 affordable luxury apartments and 54 townhouses.

Answering to the flight to affordability seen across the emirates, the construction of Alandalus, is set to begin this month, with completion on track for the scheduled handover set for 2018, ahead of EXPO 2020. With prices starting from AED 597,000, Alandalus – which was launched in May 2015 – was a first for the region, combining the luxury lifestyle of a world-class golf development with affordable prices.

Yousuf Kazim, Chief Executive Officer of Jumeirah Golf Estates, commented on the appointment: "The appointment of Sumer Contracting Company is a major milestone in the construction of Alandalus and a pivotal development in Jumeirah Golf Estates' growth story. Having previously constructed a range of luxury projects, Sumer Contracting Company was a natural choice for this role, as we create luxury living choices with affordable prices, for a captive audience of buyers."

"Jumeirah Golf Estates has made remarkable progress over the past two years across our residential and lifestyle offering, as we cement our position to become the Middle East's leading residential lifestyle destination," concluded Kazim.

"Alandalus is bringing a unique proposition to the Middle East real estate market and we are honoured to have been selected by Jumeirah Golf Estates for the construction of this community. Through our team's experience and expertise, and track record of delivery, we are confident that the project will be a great success," said Mazin M. Al Zagoum, Managing Director of Sumer contracting Company

Consisting of a mix of one, two, three and four bedroom apartments and townhouses, along with retail, hospitality and F&B outlets, Alandalus has been well received by market, with demand prompting a limited release of additional one-bedroom units.

A nature's paradise, Alandalus is encircled by Jumeirah Golf Estates' impressive landscape architecture, with lakes and array of wildlife and foliage. Surrounding a tranquil pool oasis, the homes will a modern lifestyle setting, complete with large indoor-outdoor living spaces, stunning golf course views and shared amenities of swimming pools, tennis courts, BBQ facilities, gymnasium and children's play areas.

The combination of Jumeirah Golf Estates' world-class facilities including a state-of-the-art Clubhouse, the Middle East's only European Tour Performance Institute, tennis and fitness centre, with the natural surroundings of 15 lakes and an array of wildlife and foliage, which are linked



together by a host of cycling and jogging paths that blend in naturally with the surrounded landscape, providing an unrivalled level of luxury living.

Buyers interested in the community, which offers forecasted rental yield of up to 8-10 percent and capital appreciation of 20–30 percent, can enquire at customercare@jumeirahgolfestates.com/ +971 4 818 2000.

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About Jumeirah Golf Estates

Host to the DP World Tour Championship, the Season Finale of the European Tour's Race to Dubai since 2009, Jumeirah Golf Estates is one of the Middle East's most prestigious residential golf communities, offering a wide range of world-class facilities and more than 1,700 individually designed homes (constructed and under construction) in the United Arab Emirates. Situated just 15 minutes from The Palm and Dubai Marina, Jumeirah Golf Estates is well placed to provide an unforgettable experience at its two championship golf courses, Fire & Earth, and luxury homes within easy reach of Dubai's top attractions. From a state-of-the-art Clubhouse to restaurants, swimming pools and fitness centers, Jumeirah Golf Estates has a wide variety of entertainment and recreation facilities that will provide a superior lifestyle.

Jumeirah Golf Estates recently announced a new luxury real estate development Alandalus, which includes a range of apartment options, townhouses and a commercial center.

Visit <u>JumeirahGolfEstates.com</u> for more information and connect with Jumeirah Golf Estates on <u>Facebook</u>, <u>Twitter</u>, and on <u>Instagram</u>

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