

Construction of Alandalus at Jumeirah Golf Estates surpasses 15%

- Construction milestone is reached after the recent appointment of Sumer Contracting Company LLC, with handover on track for 2018.
- Alandalus mock up units are available for viewing at this year's DP World Tour Championship, hosted at Jumeirah Golf Estates on 17-20 November.
- Contractors move onto erecting apartment building structures, mosque and carpark.
- Announcement comes as developer prepares for the handover of Phase 1 of Redwood Park in the heart of Jumeirah Golf Estates.

Dubai, UAE, 16 November 2016: Jumeirah Golf Estates, the Middle East's leading residential golf community and home to this weekend's DP World Tour Championship, has today announced that construction of its affordable luxury community of townhouses and apartments, Alandalus, has surpassed 15%, ahead of its on schedule 2018 handover.

Constructed by Sumer Contracting Company, Alandalus is the developer's latest project comprising of 715 affordable luxury apartments and 54 townhouses overlooking the greens of Jumeirah Golf Estates' Earth course - the backdrop to this weekend's DP World Tour Championship.

Abdulaziz Bukhatir, Executive Director – Corporate, Jumeirah Golf Estates, commented on the milestone: "We are powering ahead with the construction of the affordable luxury Alandalus development, reaching 15% completion this month after foundations have been complete. The next six months will see the contractors shift a focus to erecting the community mosque, car park and two apartment building structures – with homeowners soon to see the luxury Alandalus raise from the ground up."

"There are a limited number of Alandalus units now on the market, so we encourage interested buyers to visit us at the DP World Tour Championship at Jumeirah Golf Estates on 17-20 November 2016 for more details on the Alandalus investment and lifestyle proposition, payment plan and an opportunity to view a live mock up of an apartment," commented Bukhatir.

With prices starting from AED 597,000, Alandalus was a first for the region, combining the luxury lifestyle of a world-class golf development with affordable prices across its one, two, three and four bedroom units.

The announcement comes as Jumeirah Golf Estates puts the final touches on its award-winning Redwood Park development, with the Phase 1 handover imminent.

"Jumeirah Golf Estates has made remarkable progress over the past two years across our residential and lifestyle offering, as we cement our position to become the Middle East's leading residential lifestyle destination," concluded Bukhatir.

Buyers interested in the community, which offers forecasted rental yield of up to 8-10 percent and capital appreciation of 20–30 percent, can enquire at customercare@jumeirahgolfestates.com or visit Jumeirah Golf Estates at the Championship Village of the DP World Tour Championship on 17-20 November 2016.



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About Alandalus

A nature's paradise, Alandalus is encircled by Jumeirah Golf Estates' impressive landscape architecture, with lakes and array of wildlife and foliage. Surrounding a tranquil pool oasis, the homes will a modern lifestyle setting, complete with large indoor-outdoor living spaces, stunning golf course views and shared amenities of swimming pools, tennis courts, BBQ facilities, gymnasium and children's play areas.

The combination of Jumeirah Golf Estates' world-class facilities including a state-of-the-art Clubhouse, the Middle East's only European Tour Performance Institute, tennis and fitness centre, with the natural surroundings of 15 lakes and an array of wildlife and foliage, which are linked together by a host of cycling and jogging paths that blend in naturally with the surrounded landscape, providing an unrivalled level of luxury living.

About Jumeirah Golf Estates

Host to the DP World Tour Championship, the Season Finale of the European Tour's Race to Dubai since 2009, Jumeirah Golf Estates is one of the Middle East's most prestigious residential golf communities, offering a wide range of world-class facilities and more than 1,700 individually designed homes (constructed and under construction) in the United Arab Emirates. Situated just 15 minutes from The Palm and Dubai Marina, Jumeirah Golf Estates is well placed to provide an unforgettable experience at its two championship golf courses, Fire & Earth, and luxury homes within easy reach of Dubai's top attractions. From a state-of-the-art Clubhouse to restaurants, swimming pools and fitness centers, Jumeirah Golf Estates has a wide variety of entertainment and recreation facilities that will provide a superior lifestyle.

Jumeirah Golf Estates recently announced a new luxury real estate development Alandalus, which includes a range of apartment options, townhouses and a commercial center.

Visit <u>JumeirahGolfEstates.com</u> for more information and connect with Jumeirah Golf Estates on <u>Facebook</u>, <u>Twitter</u>, and on <u>Instagram</u>

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