



JUMEIRAH GOLF ESTATES PARTNERS WITH HERO INDIAN OPEN

- *Leading Dubai real estate developer extends its passion for golf to the Indian market through partnering with leading golf event*
- *Jumeirah Golf Estates properties showcased during the tournament on 17-20 March 2016 at Delhi Golf Club*

New Delhi, 22 February 2016: Jumeirah Golf Estates, host to the DP World Tour Championship and one of the Middle East's most prestigious residential golf communities, announced today its first ever partnership with the Hero Indian Open, the oldest international event in India, which is set to return to the prestigious and historic Delhi Golf Club from March 17-20, 2016.

The news follows Jumeirah Golf Estates' debut to the Indian market during the Dubai Property Show held in Mumbai last November; and its recent partnership with SPF Realty to showcase three of Jumeirah Golf Estates' key developments in New Delhi on 27th February 2016. This latest partnership is a natural fit for the award-winning community, given the love of golf across India.

"The Hero Indian Open is a perfect platform for prospective Indian investors to explore Jumeirah Golf Estates' residential and golf offering in Dubai, during the oldest and most prestigious gatherings of sports enthusiasts in India," said Yousuf Kazim, CEO of Jumeirah Golf Estates.

"We are looking forward to meeting discerning buyers from Delhi – a hub for golfing action and home to a dynamic community of golfers and families who are very well aware of the benefits that owning property in Dubai offers. The emirate offers competitive returns on investment, a superior quality of life, and a diversified property portfolio from a one bedroom apartment to a six bedroom villa at Jumeirah Golf Estates," concluded Kazim.

Vaibhav Agarwal, Vice President, Nimbus Sport, "We are thrilled to have Jumeirah Golf Estates as a partner to the Hero Indian Open, the most prestigious international golf event in India. As a premier real estate developer from the Middle East, Jumeirah Golf Estates, which is already a host to the DP World Championships, the season-ending event on European Tour, is a logical partner to the Hero Indian Open. In the coming future, as Jumeirah Golf Estates extends its footprints into India, we look forward to an even more fruitful partnership."



In the recent years, Indians have emerged as the largest group of investors in the Dubai property market. During 2015 it was estimated that Indian investment (totaling over Rs 30,000 crore) in Dubai's property market was almost twice that of the next biggest investor – the United Kingdom. Real estate investors from India have shown a marked preference for properties in Dubai, owing to its close proximity to India, as well as the rationalising of property prices in the region, and the hassle-free purchase procedures in Dubai.

“As one of the few places in Dubai to be surrounded by nature, our properties provide an unforgettable experience for golfers with two world-class Greg Norman-designed golf courses, as well as residents seeking quality, luxury homes and a peaceful setting within easy reach of Dubai's top attractions,” added Yousuf Kazim.

Spectators at the Hero Indian Open Village will be able to learn more about the newest developments available for purchase at Jumeirah Golf Estates, including Redwood Avenue; 47 individually designed five and six-bedroom villas, Redwood Park; 75 three to four-bedroom townhouses and Alandalus; 674 affordable luxury apartments and 54 townhouses [*detailed in Notes to Editor*].

Dubai's property market has recently benefited from the Reserve Bank of India's move to increase the amount Indians can invest or spend abroad in foreign exchange without seeking its permission. The bank now allows Indians to buy property abroad, hold shares or debt instruments, or any other assets or purchase gifts up to limit of \$250,000 (Dhs 917,500) per person per year.

The market fundamentals in Dubai remain strong with enhanced transparency, despite the changing market dynamics. Some key attractive points are Escrow account linked payments ensuring security and peace of mind; one of the lowest prices per square foot in the world; and tax-free capital gains or rental yields in the range of 6-7 percent.

ENDS

Notes to Editor

Redwood Avenue and Redwood Park

The Redwood Avenue development offers a set of exclusive five and six bedroom villas, which are available to purchase with high-spec add-ons, including state-of-the-art audiovisual systems and custom Italian kitchens. Redwood Park features a collection of three and four bedroom townhouses overlooking the 11th and 12th holes of the Fire Course, complete with shared amenities of swimming pools, children's play areas and BBQ facilities. Both of these developments are located in the heart of the community, where investors and residents can benefit from a range of world-class amenities as well as access to two championship golf courses, Fire & Earth, plus a new world-class Clubhouse.

**Alandalus**

Jumeirah Golf Estates most recent development Alandalus, a collection of affordable luxury, Mediterranean-inspired apartments and townhouses, cater to the mid-market segment. With high quality, superior properties – the development extends affordable luxury housing to a new market of buyers in the UAE and across the world. This is a unique offering within the region, combining all the luxuries of a golf estate development with premium mid-market housing.

About Jumeirah Golf Estates

Host to the DP World Tour Championship, the Season Finale of the European Tour's Race to Dubai since 2009, Jumeirah Golf Estates is one of the Middle East's most prestigious residential golf communities, offering a wide range of world-class facilities and more than 1,700 individually designed homes (constructed and under construction) in the United Arab Emirates. Situated just 15 minutes from The Palm and Dubai Marina, Jumeirah Golf Estates is well placed to provide an unforgettable experience at its two championship golf courses, Fire & Earth, and luxury homes within easy reach of Dubai's top attractions. From a state-of-the-art Clubhouse to restaurants, swimming pools and fitness centers, Jumeirah Golf Estates has a wide variety of entertainment and recreation facilities that will provide a superior lifestyle.

Jumeirah Golf Estates recently announced a new luxury real estate development Alandalus, which includes a range of apartment options, townhouses and a commercial center.

Visit JumeirahGolfEstates.com for more information and connect with Jumeirah Golf Estates on [Facebook](#), [Twitter](#), and on [Instagram](#)

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