

JUMEIRAH GOLF ESTATES APPOINTS CONTRACTOR FOR ALANDALUS DEVELOPMENT

- Al Habtoor STFA Soil Group LLC appointed piling contractor
- Construction set to commence by end October

Dubai, UAE, 20 October 2015: Jumeirah Golf Estates, home to the DP World Tour Championship, has today awarded the contract to AI Habtoor STFA Soil Group LLC for the construction of Alandalus. As one of the Middle East's most desirable residential and leisure communities, Alandalus is Jumeirah Golf Estates latest development – a collection of 674 mid-market affordable luxury apartments and 54 townhouses.

Construction is scheduled to begin before the end of October and be completed before the upcoming EXPO 2020 in Dubai, solidifying Jumeirah Golf Estates ongoing commitment to delivering the highest quality properties to homeowners. This appointment marks the beginning of the next phase of development for Jumeirah Golf Estates and a first for the region, combining the luxury lifestyle of a golf development with mid-market housing.

Yousuf Kazim, CEO of Jumeirah Golf Estates, said: "This is an exciting update for Jumeirah Golf Estates, as development throughout the community continues, the beginning of Alandalus construction will further bring the community to life. Al Habtoor STFA Soil Group LLC was a natural choice for the project, as one of the leading ground engineering companies in the MENA region."

"Jumeirah Golf Estates has made significant progress during the past two years across our real estate, golf and community offerings. We are constantly moving forward and this is the next positive step toward becoming the Middle Easts premier residential lifestyle destination."

Ercan Karadede, MD of Al Habtoor STFA Soil Group LLC commented: "We are proud to be partnering with Jumeirah Golf Estates at such a pinnacle time in the development. This is our first partnership with Jumeirah Golf Estates and we look forward to collaborating on many fruitful projects in the future."

Alandalus will consist of 674 apartments and 54 townhouses at prices starting from AED 597,000; along with retail, hospitality and food & beverage outlets.

A nature's paradise, Alandalus is encircled by Jumeirah Golf Estates' impressive landscape architecture, with lakes and array of wildlife and foliage. Surrounding a tranquil pool oasis, the apartments will provide modern lifestyle complete with large indoor-outdoor living spaces, stunning golf course views and shared amenities of swimming pools, tennis courts, gymnasium and children's' play areas and BBQ facilities.

The combination of Jumeirah Golf Estates world-class facilities including a state-of-the-art clubhouse, the Middle East's only European Tour Performance Institute, tennis and fitness centre, with the natural surroundings of 15 lakes and an array of wildlife and foliage, which are linked together by a host of cycling and jogging paths that blend in naturally with the surrounded landscape, provide an unrivalled level of luxury living.



This news comes following the recent announcement of Jumeirah Golf Estates first retail center, which is scheduled for completion in Q4 2016 and will feature a grocery store and hospitality outlets.

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About Jumeirah Golf Estates

Host to the DP World Tour Championship, the Season Finale of the European Tour's Race to Dubai since 2009, Jumeirah Golf Estates is one of the Middle East's most prestigious residential golf communities, offering a wide range of world-class facilities and more than 1,700 individually designed homes (constructed and under construction) in the United Arab Emirates. Situated just 15 minutes from The Palm and Dubai Marina, Jumeirah Golf Estates is well placed to provide an unforgettable experience at its two championship golf courses, Fire & Earth, and luxury homes within easy reach of Dubai's top attractions. From a state-of-the-art Clubhouse to restaurants, swimming pools and fitness centers, Jumeirah Golf Estates has a wide variety of entertainment and recreation facilities that will provide a superior lifestyle.

Jumeirah Golf Estates recently announced a new luxury real estate development Alandalus, which includes a range of apartment options, townhouses and a commercial center.

Visit <u>JumeirahGolfEstates.com</u> for more information and connect with Jumeirah Golf Estates on <u>Facebook</u>, <u>Twitter</u>, and on <u>Instagram</u>

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